

DIRECTORS REPORT

Dear Shareholders,

Your Directors have pleasure in presenting the 17th Annual Report along with Audited Accounts of the Company for the year ended August 31,2002.

1. FINANCIAL RESULTS

Particulars	31.8.2002	31.8.2001
i. Income from Operations	6380629	9175950
ii. Gross Profit/ (Loss)	(595009)	(1487753)
iii. Financial Charges	241368	280566
iv. Depreciation	690271	895078
v. Net Profit/(Loss)	(1526648)	(2663397)

2. OPERATIONS

During the period under review the total income was Rs 6380629/- which includes, Rs. 528000 /- from Export Sales & Rs.4066560/- branch office sales & Rs.1786069/- income generated from other sources.

After providing for expenditure Rs.7217006/- & depreciation Rs.690271/- the Company has incurred net Loss of Rs 1526648/-.

3. FUTURE PROSPECTS

The company has during the year developed more products including specialized packages for the Exhibition Industry . The Company has not been capitalizing the expenses incurred on the development of software packages and therefore the company has shown a loss .

However, once the company's products are launched the company should be able to make sufficient profits

The products are likely to be launched in India, Europe and USA and hope to do well in the coming future

4. FIXED DEPOSITS

The Company has not accepted any deposit under section 58 A of the Companies Act. 1956.

5. INDUSTRIAL RELATIONS

The employee-employer relations remained cordial throughout the year.

6 DIRECTORS

In accordance with the article of association of the Company at the forthcoming Annual General Meeting of the company Anil K. Sharma retires by rotation and being eligible offers himself for reappointment.

7. AUDITORS

M/s. Kansal & Associates Chartered Accountants, Auditors of the Company hold office until conclusion of the forthcoming annual General Meeting and are recommended for re-appointment.

8. AUDITORS REPORT

The observation made by the auditors in their report are explained in the respective notes to be accounts which are self-explanatory and do not call for further explanation.

9. PERSONNEL

Your Directors also place on record their appreciation of the all round co-operation & contributions made by the employees at all levels. The statement of Employees u/s 217 (2A) of the Companies Act, 1956 is not annexed since none of the employees falls in this category.

10. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Information as per section 217(1)(e) read with companies (disclosure of particular in the Report of Board of Directors) Rules ,1988 in not being given since the company has suspended its manufacturing activities.

Particulars relating to Technology absorption is nil. Information relating to foreign exchange earnings or outgo during the year under review is provided in additional information.

11. ACKNOWLEDGEMENTS

Your directors also thank & acknowledge the co-operation, assistance and support extended by the Central Government, the State Government, the financial institutions, the Company's Bankers, the Shareholders and Staff of the Company.

For and on behalf of Board of Director

**Sd/
Anil K Sharma
Director**

**Sd/
Naresh K Chibba
Managing Director**

Place: Noida

Date : 3rd January 2003