

# Continental Chemicals Ltd

Tel. : 91-120-2423316  
Fax : 91-120-2423316

E-mail : info@continentalsoft.com  
nkc@continentalsoft.com

Web : www.continentalchemicalsltd.com

CIN : L24123UP1984PLC014111

Regd. & Head Office : A-7, Sector-7, Noida-201301 (U.P.) India

**Date: 06.02.2021**

To  
The General Manager  
Bombay Stock Exchange & Listing  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building PJ Tower,  
Dalal Street, Fort  
Mumbai-400001  
**Scrip code – 506935**

**Subject: Outcome of Board Meeting held on 06.02.2021**

Dear Sir/Madam,

This is to inform you that Board of Directors of the Company in their board meeting held on Saturday, 06.02.2021 which was started at 04:30 PM and concluded at 04:50 PM through Video Conferencing considered and approved the following matters:

- A) The Board of Directors approved the unaudited financial results and limited review report for the 03<sup>rd</sup> quarter ended on 31<sup>st</sup> December, 2020;
- B) The Board has approved the appointment of Mr. Puneet Kumar as Chief Financial Officer (CFO) of the Company and;
- C) Pursuant to SEBI (LODR) Regulations, 2015, the Board took note on quarterly compliances done for the 03<sup>rd</sup> quarter ended on 31<sup>st</sup> December, 2020.

This is for your information and records

Thanking you,

Your Faithfully,

**For CONTINENTAL CHEMICALS LIMITED**

  


**Bhawna Gupta**  
**(Company Secretary & Compliance Officer)**

**Encl:**

- (1) Unaudited Financial Results along with Limited Review Report
- (2) Intimation of appointment of Mr. Puneet Kumar as CFO of the Company

LIMITED REVIEW REPORT

To  
CONTINENTAL CHEMICALS LIMITED

We have reviewed the accompanying statement of unaudited financial results of CONTINENTAL CHEMICALS LIMITED for the quarter and nine month ended 31<sup>st</sup> December, 2020 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Preparation of the Statement in accordance with the recognition and measurement principal laid down in Indian Accounting Standard 34(Ind AS)34 "Interim Financial Reporting" prescribed under Section 133 of Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 is the responsibility of the Company management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**Conclusion: -**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principal laid down in the applicable Indian accounting standards ("Ind AS") specified under section 133 of Companies Act, 2013 read with relevant rule issued there under and other recognized accounting practices policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.K.KAPUR AND CO.  
Chartered Accountants,  
Firm Registration No. 000852C



*M.S. Kapur*

(M.S.KAPUR) F. C A.  
(Partner)

Membership No: 074615

Place : NOIDA

Dated : 06/02/2021

UDIN : 21074615AAADU173

# Continental

# Chemicals Ltd

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## CONTINENTAL CHEMICALS LIMITED

Corporate Identity Number : CIN - L24123UP1984PLC014111

REGISTERED OFFICE A-7 SECTOR-VII NOIDA-201301 U P

Tel 91-120-2423316 Email info@continentalsoft.com nkc@continentalsoft.com  
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2020

Sr. No.	Particulars	(Rs in Lakh except EPS)					
		1	2	4	5	6	7
		3 Months Ended 31.12.2020 (Unaudited)	3 Months Ended 30.09.2020 (Unaudited)	3 Months Ended 31.12.2019 (Unaudited)	9 months ended 31.12.2020 (Unaudited)	9 months ended 31.12.2019 (Unaudited)	Year Ended 31.03.2020 Audited
<b>1</b>	<b>Income from Operations</b>						
	(a) Revenue from Operations						
	(b) Other Income	8.92	5.61	6.51	19.43	27.16	31.23
	<b>Total Revenue from Operations</b>	<b>11.40</b>	<b>12.24</b>	<b>21.00</b>	<b>38.65</b>	<b>62.78</b>	<b>87.89</b>
<b>2</b>	<b>Expenditure</b>						
	(a) Cost of Material Consumed						
	(b) Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Change in inventories of Finished goods	0.00	0.00	0.00	0.00	0.00	0.00
	Work-in-progress and stock-in-trade						
	(d) Employee Benefits Expense	0.00	0.00	0.00	0.00	0.00	0.00
	(e) Finance Cost	10.82	9.07	17.39	31.24	45.60	60.71
	(f) Depreciation and amortisation expense	0.43	0.51	0.49	1.36	1.06	4.62
	(g) Other expenditure	2.13	2.21	2.28	6.55	6.61	8.71
	<b>Total Expenses</b>	<b>6.49</b>	<b>4.69</b>	<b>6.58</b>	<b>14.76</b>	<b>23.46</b>	<b>29.23</b>
<b>3</b>	<b>Profit before exceptional &amp; tax (1-2)</b>	<b>0.45</b>	<b>1.38</b>	<b>0.77</b>	<b>4.17</b>	<b>13.21</b>	<b>15.85</b>
<b>4</b>	<b>Exceptional Items</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>0.45</b>	<b>1.38</b>	<b>0.77</b>	<b>4.17</b>	<b>13.21</b>	<b>15.85</b>
<b>6</b>	<b>Tax Expense</b>						
	Current Tax	0.00	0.00	0.14	0.00	2.54	0.00
	Deferred tax	(0.00)	(1.35)	1.63	(0.20)	4.25	(8.05)
	<b>Total tax expenses</b>	<b>0.00</b>	<b>(1.35)</b>	<b>1.77</b>	<b>(0.20)</b>	<b>6.79</b>	<b>(8.05)</b>
<b>7</b>	<b>Profit for the period (5-6)</b>	<b>0.45</b>	<b>2.72</b>	<b>(1.00)</b>	<b>4.37</b>	<b>6.42</b>	<b>7.80</b>
<b>8</b>	<b>Other comprehensive income</b>						
	(a) (i) Items that will not be classified to profit or loss	(0.01)	(0.20)	(0.27)	0.04	(0.27)	(0.42)
	(ii) Income Tax relating to Items that will not be reclassified to profit or loss	(0.00)	0.05	0.07	(0.01)	0.07	0.10
	(b) (i) Items that will be classified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.20	0.00
	<b>Other comprehensive income</b>	<b>(0.01)</b>	<b>(0.15)</b>	<b>(0.20)</b>	<b>0.03</b>	<b>0.01</b>	<b>0.00</b>
<b>9</b>	<b>Total Comprehensive income for the period (7+8)</b>	<b>0.46</b>	<b>2.87</b>	<b>(0.80)</b>	<b>4.34</b>	<b>6.62</b>	<b>8.13</b>
<b>10</b>	<b>Paid-up Eq. Share capital (Face Value of Rs 10/-)</b>	<b>224.90</b>	<b>224.90</b>	<b>224.90</b>	<b>224.90</b>	<b>224.90</b>	<b>224.90</b>
<b>11</b>	<b>EPS (In Rs.) (basic &amp; diluted)</b>						
	Basic (Not annualized)	0.02	0.12	(0.07)	0.19	0.47	0.49
	Diluted (Not annualized)	0.02	0.12	(0.07)	0.19	0.47	0.49

### Notes

- The above financial result are reviewed by audit committee and thereby have been taken on records by board of Director in their meeting held on 06.02.2021
- Previous period figures have been re-grouped / reclassified whenever necessary to make them comparable with the current period figures
- The Company has considered the possible effects that may arise out of the still unfolding COVID-19 pandemic on the carrying amounts of property, plant & equipment, investments, inventories, trade receivables, etc. For this purpose, the Company has considered internal and external sources of information up to the date of approval of the Financial Results including credit reports and related information, economic forecasts, market value of certain investments etc. Based on the current estimates, the Company does not expect any significant impact on such carrying values. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of Financial Results.
- These result have been prepared in accordance with the Companies ( Indian Accounting Standards ) Rule- 2015 ( Ind As) prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent possible
- The company operates only in one segment

Place : Noida  
Date : 6.2.2021



Puneet Kumar



(Naresh Kumar Chibba  
Managing Director  
(DIN 00376963)

# Continental Chemicals Ltd

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1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building PJ Tower,  
Dalal Street, Fort  
Mumbai-400001  
**Scrip code – 506935,**

**Subject: Appointment of Chief Financial Officer (CFO) under regulation 30**

Dear Sir/Madam,

In pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015, we hereby inform you that Mr. Puneet Kumar has been appointed as CFO of the company in the Board Meeting held on 06<sup>th</sup> February, 2021 with effect from 06.02.2021.

Mr. Puneet Kumar, aged 35, has vast experience in accountancy and taxation. He is graduated in Commerce from Delhi University and has work experience of around 10 years in accounts and finance. He was previously associated with DBM Retail Private Limited, Cloudway Consulting Private Limited and Brazen Aero Private Limited.

Please take the same in your records.

Thanking you,

Your Faithfully,

**For CONTINENTAL CHEMICALS LIMITED**

  


**Bhawna Gupta**  
**(Company Secretary & Compliance Officer)**