

Continental Chemicals Ltd

Tel. : 91-120-2423316

E-mail : info@continentalsoft.com
: nkc@continentalsoft.com

Web : www.continentalchemicalsLtd.com

CIN : L24123UP1984PLC014111

GST No. : 09AAACC1412B2ZH

Date 31.08.2019
Head & Head Office : A-7, Sector-7, Noida-201301 (U.P.) India

To
The General Manager
Bombay Stock Exchange & Listing
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building PJ Tower,
Dalal Street, Fort
Mumbai-400001

Scrip code – 506935,

Subject: Intimation regarding outcome of the meeting of the board of directors pursuant to Regulation 30 of SEBI(LODR) Regulations

Dear Sir/Madam,

In pursuant to Regulation 30 of SEBI Listing Regulations, we wish to inform that the Board at its meeting, held earlier today started at 1:00 P.M. and concluded at 3:00 P.M., considered and approved in-principal, the fund raising proposal, subject to the approval of the members, (as applicable) and regulatory authorities and outcome of the meeting is as under:

“To raise funds by issuing of 12,50,000 equity shares (of face value Rs. 10 each) at the price of Rs. 13/- per share including premium of Rs. 3/- per share (i.e. total amount of subscription Rs. 16250000), on preferential basis to person belonging to promoter and promoter group namely Mr. Aditya Vikram Chibba in accordance with the provisions of the Companies Act 2013, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations”) and subject to SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and such other act/ rules/ regulations as may be applicable”.

This is further intimated that the 34th Annual General Meeting of the Company is scheduled at Saturday, 28th September 2019 at the registered office of the Company and Board have also approved the Notice for the same.

Kindly take the same on record and disseminate the information to your members accordingly.

Your Faithfully,

For CONTINENTAL CHEMICALS LIMITED

Pratima Agarwal

(Company Secretary & Compliance officer)

