

Continental Chemicals Ltd



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CIN : 2412252P12049 (INDIA)

Regd. & Head Office : A-7, Sector-7, Noida-201301 (U.P.) India

Date: 06.02.2021

To
General Manager,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Fort Mumbai,
Maharashtra-400001

Subject: Submission of Statement of Deviation under Regulation 32 of SEBI (LODR) Regulations, 2015:

Dear Sir,

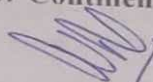
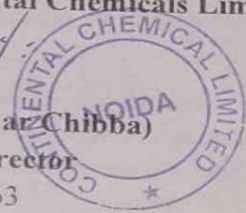
Pursuant to regulation 32 of SEBI (LODR) Regulations, 2015, please find attached Statement of deviation and variation of utilization of fund raised through preferential issue.

This is for your information and records.

Thanking you,

Your faithfully,

For Continental Chemicals Limited

(Naresh Kumar Chibba)

Managing Director

DIN: 00376963

R/o: S-522, Greater Kailash-1

New Delhi -110048

Continental Chemicals Ltd

Regd. & Head Office : A-7, Sector-7, Noida-201301 (U.P.) INDIA

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Annexure - A

Statement of Deviation / Variation in utilization of funds raised

Name of listed entity	Continental Chemicals Limited				
Mode of Fund Raising	Preferential Issues				
Date of Raising Funds	14/10/2019				
Amount Raised	1,62,50,000				
Report filed for Quarter ended	31/12/2020				
Monitoring Agency	Not Applicable				
Monitoring Agency Name, if applicable	Not Applicable				
Is there a Deviation / Variation in use of funds raised	No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable				
If Yes, Date of shareholder Approval	Not Applicable				
Explanation for the Deviation / Variation	Not Applicable				
Comments of the Audit Committee after review	Not Applicable				
Comments of the auditors, if any	Not Applicable				
Objects for which funds have been raised and where there has been a deviation, in the following table	Company has required the funds for working capital				
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object
Company has required the funds for working capital	Not Applicable	1,62,50,000	Not Applicable	NIL	NIL

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

Name of Signatory: Naresh K. Chibba
 Designation: Managing Director

