

Composition of Various Committees of Board of Directors:-

(a) Audit Committee:

The Audit Committee is chaired by an Independent Director and the composition of audit committee is in pursuant to Section 177 of the Companies Act, 2013 and Regulation 18 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Some of the important functions performed by the Committee are:

Financial Reporting and Related Processes

- Oversight of the Company's financial reporting process and financial information submitted to the Stock Exchanges, regulatory authorities or the public.
- Reviewing with the Management the quarterly unaudited financial statements and the Auditors' Limited Review Report thereon/audited annual financial statements and Auditors' Report thereon before submission to the Board for approval. This would, inter alia, include reviewing changes in the accounting policies and reasons for the same, major accounting estimates based on exercise of judgement by the Management, significant adjustments made in the financial statements and / or recommendation, if any, made by the Statutory Auditors in this regard.
- Review the Management Discussion & Analysis of financial and operational performance.
- Discuss with the Statutory Auditors its judgement about the quality and appropriateness of the Company's accounting principles with reference to the IND-AS.

All the Members on the Audit Committee have the requisite qualification for appointment on the Committee and possess sound knowledge of finance, accounting practices and internal controls

The Audit Committee comprised of the following directors of the Company:

| Name of Director | Category |
|---------------------------|-------------------------------|
| Shri Akshat Bhaskar | Chairman |
| Shri Naresh K. Chibba | Managing Director and Member |
| Shri Pradeep Kumar Chopra | Member / Independent Director |

The Company Secretary acts as the Secretary of the Committee.

(b) Stakeholders Relationship Committee –

The Committee was constituted as per the provision of the Section 178 of the Companies Act, 2013. This Committee ensures speedy disposal of all grievances/complaints relating to shareholders/investors. The terms of reference of the Committee include the following:

- To specifically look into complaints received from the shareholders of the Company;
- To oversee the performance of the Registrar and Transfer Agent of the Company;

- To approve the transfer of the Shares in the physical mode.
- To recommend measures for overall improvement in the quality of services to the investors.

The Stakeholders Relationship Committee comprised of the following directors of the Company:

| Name of Director | Category |
|---------------------------|------------------------------|
| Shri Akshat Bhaskar | Chairman |
| Shri Naresh K. Chibba | Managing Director and Member |
| Shri Aditya Vikram Chibba | Director and Member |

- Ms. Sakshi Dhawan, Company Secretary of Company is the Compliance Officer of the Company.

(c) Nomination and Remuneration Committee:

In compliance with Section 178 of the Act read along with the applicable Rules thereto and Listing Regulations, the Board has constituted Nomination and Remuneration Committee.

The terms of reference of the Committee inter alia, include the following:

- To guide the Board in relation to appointment and removal of Directors, Key Managerial Personnel and senior management personnel;
- To evaluate the performance of the members of the Board as well as Key Managerial Personnel and senior management personnel and to provide rewards linked directly to their efforts, performance, dedication and achievement relating to Company's operations;
- To recommend to the Board on remuneration payable to the Directors, Key Managerial Personnel and senior management personnel;
- Assessing the independence of Independent Directors;
- To make recommendation to the Board concerning any matters relating to the continuation in office of any Director at any time including the suspension or termination of service of the Managing/Whole-Time Directors, subject to the provisions of law and their service contracts;
- To retain, motivate and promote talent and to ensure long term sustainability of talented management personnel and create competitive advantage;
- To devise a policy on Board diversity;
- To develop a succession plan for the Board and to regularly review the plan.

The Nomination & Remuneration Committee comprised of the following directors of the Company:

| Name of Director | Category |
|---------------------------|-------------------------------|
| Ms. Sunaina Chibba | Chairman |
| Shri Akshat Bhaskar | Member/ Independent Director |
| Shri Pradeep Kumar Chopra | Member / Independent Director |

(d) Risk Management Committee:

Not applicable to your Company*

*as company has Paid Up Share Capital of less than 10 Crore company is eligible for the exemption granted under Regulation 15 of SEBI (LODR) Regulation, 2015.