

# Continental Chemicals Ltd

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CIN : L24123UP1984PLC014111

Date: 23.09.2024

To,  
Mr. Gaurav Sachdeva,  
G-114, Saket, South Delhi,  
New Delhi-110017

## **SUBJECT: APPOINTMENT AS INDEPENDENT DIRECTOR FOR 5 YEARS**

We are pleased to confirm you that the Board and shareholders of **CONTINENTAL CHEMICALS LIMITED** has decided to offer you the position as an Independent Director of the Company for a period of five years with effect from the 20th September, 2024 to 19th September, 2029.

### **Term of Appointment**

Your appointment will be made pursuant to the Company's Policy and is initially for the period expiring at the Annual General Meeting of the Company to be held in year 2029, at which shareholders may consider your re-election for a further period as per the applicable provisions of the Companies Act 2013.

You may resign by notice in writing at any time under the Companies Act 2013 and your appointment may cease in certain prescribed circumstances as per Company's Policy and Companies Act 2013.

### **Role of Director**

You will be expected to participate as an Independent Member of the Board in:

- Attendance at all Board meetings
- Attendance at General Meetings
- Strategic planning sessions
- Others, as required

We estimate that you would need to commit at least 2 days per month to fulfill your directorial duties including adequately preparing for meetings, attendance and undertaking allocated follow-up tasks, office and site visits as necessary, as well as being available for ad hoc discussions from time-to-time.

### **Remuneration & Expenses**

You will be entitled to a Director's sitting fees, if any, as may be decided by the Board.

You will be reimbursed for all approved expenses incurred in your role as a Director. In addition, you are requested to perform other work for the Company outside the scope of usual Directors' duties, you may be entitled to additional remuneration as agreed with the Board at that time.

## **Disclosure**

To enable compliance with the Companies Act 2013 you are required to make certain disclosures related to and/or which might affect your role as a Director. These include:

- giving notice to the Board of any relevant or material personal interest or conflict in relation to the affairs or business of the Company pursuant to section 184 of the Companies Act 2013.
- Disclosure of disqualifications, if any under section 164 of the Companies Act 2013.

## **Deed of Indemnity**

Under the Companies Act 2013 you have certain rights with respect to access to Company documents and to be indemnified for certain liabilities arising from your conduct or duties as a Director.

## **Independent Advice**

With the approval of the Board you may seek independent professional advice at the Company's expense on any matter connected with the discharge of your responsibilities as a Director. Copies of this advice must be made available to and for the benefit of all Board members, unless the Chairman otherwise agrees.

## **Company Policies**

As an officer of the Company you will be expected to act at all times in accordance with the Company's corporate policies and procedures that relate to your role as an Independent Director.

Yours sincerely,

For and on behalf of  
**CONTINENTAL CHEMICALS LIMITED**

Sd/-  
Naresh K. Chibba  
(Managing Director)  
DIN:00376963

Date: 23.09.2024  
Place: Noida (UP)

